

Total Energy Ventures Takes Part in OpenField's 2.7 Million U.S. Dollars Fundraising

Houston, 6 May 2014 – OpenField, a technology start-up specializing in micro sensors for the Oil & Gas industry, announced the successful completion of a 2.7 million U.S. dollars capital increase by way of fundraising, opening its share capital to Total Energy Venture amongst other business angels and institutional investors from the O&G industry.

“For a start-up such as OpenField, developing highly innovative technology requires a large amount of investment in terms of engineering and equipment. With the support and recognition of a leading oil company such as Total, we are now able to validate our new generation of low-cost/low-power micro-sensors through field operations, boost our R&D efforts and accelerate our international development” says Eric Donzier, CEO of OpenField.

About Total Energy Ventures

Total Energy Ventures is the corporate venture capital arm of French oil & gas major Total. Its investments support the development of companies with innovative technologies and business models in areas such as renewable and alternative energies, oil and gas, gas monetization, energy efficiency, energy storage, waste valorization, greenhouse gases reduction, industrial water and sustainable mobility.

About OpenField

OpenField is an innovative start-up specializing in harsh environment instrumentation based on proprietary MEMS micro sensing technologies. OpenField develops downhole measurement tools for applications such as well performance evaluation, well testing, frac monitoring, well integrity and subsea flow assurance. More information available at www.openfield-technology.com

Press Contact

Emmanuel Tavernier – etavernier@openfield-technology.com - +33 6 27 65 02 40 (R&D Manager – Versailles, France)

Aurelia Trader – atrader@openfield-technology.com - +1 (832) 618 7817 (Business Development – Houston, TX, U.S.A.)